Barito Pacific

Press Release

PT BARITO PACIFIC TBK (IDX: BRPT) ANNOUNCES ITS AUDITED CONSOLIDATED PERFORMANCE FOR THE FULL YEAR OF 2025

Key Highlights:

- **Consolidated FY2025 Revenues of US$7,631 million (+220% YoY)**
- **Consolidated FY2025 EBITDA of US$2,151 million (+277% YoY)**
- **Consolidated FY2025 Net Profit After Tax of US$1,616 million (+1,214% YoY)**

Jakarta, 31 Mar, 2026 - PT Barito Pacific Tbk. ("Barito Pacific", "BRPT" or the "Company") today released its audited consolidated financial statements for the full year of 2025:

Agus Pangestu, the Company's President Director states that:

"We are pleased to report a strong full-year performance in 2025, underscoring Barito Pacific's continued journey of transformation and growth. This achievement reflects the strength of our integrated platform across energy, chemicals, and infrastructure, supported by disciplined execution, resilient operations, and a solid financial position. Throughout the year, we advanced our strategic priorities, including the expansion of our regional footprint, deepening integration within our chemicals business, and strengthening our renewable energy portfolio. These efforts were complemented by ongoing initiatives in infrastructure and capital optimization, enhancing our resilience amid evolving market conditions.

2025 was a defining year of accelerated growth for the Company, underscoring the effectiveness of our strategic transformation and clear direction. Revenue rose significantly to US$7,631 million, representing a 220% year-on-year increase, while net profit after tax climbed to US$1,616 million — reflecting both our expanding scale and continued operational discipline. This performance was driven by the successful integration of Aster Chemicals and Energy Pte. Ltd. (ACE), strengthening earnings visibility and regional presence, alongside steady contributions from Barito Renewables supported by capacity expansion, improved generation, and continued cost discipline. As a result of these strategic initiatives, the Group's asset base expanded by approximately 65% to US$17.4b, further reinforcing our scale and long-term growth foundation.

We continued to deliver strong strategic progress across our portfolio. Through our downstream expansion, the Group strengthened its position with the acquisition of Chevron Phillips Singapore Chemicals—now rebranded as Aster Polymer Solutions (APS), with its 400 KTA HDPE facility immediately value-accretive and enhancing our integrated marketing reach across Southeast Asia, China, and Australia. Construction of the CA-EDC plant in Cilegon surpassed 50% completion, keeping us on track for a 1Q27 start-up and advancing Indonesia's chemical self-sufficiency. We also expanded our infrastructure and logistics capabilities through CDI Group, while Barito Renewables achieved key milestones, including completion of the Salak retrofit and binary (24.3MW) and continued progress at Wayang Windu, supporting our pathway to over 1GW of geothermal capacity by end-2026. In addition, the Java 9 & 10 USC power plant (2,000MW) was completed on time, on budget, and safely.

We entered 2026 on a solid footing, underpinned by resilient operating performance and early contributions from our recent strategic initiatives, including the continued integration and growth of Chandra Asri. While the near-term environment remains dynamic amid rising geopolitical tensions, we maintain a stance of cautious optimism, supported by our integrated platform, disciplined execution, and diversified portfolio. These strengths position us well to deliver a resilient first quarter and sustain performance through the cycle. Over the longer term, Barito Pacific remains firmly committed to its transformation journey—anchored in innovation, resilience, and disciplined growth—as we continue to build a stronger, more future-ready group.

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Financial Performance:

(US$ million, unless otherwise stated)	FY2025	FY2024	% Change
Net Revenues	7,631	2,387	*219.7%*
Chemical	*7,020*	*1,785*	*293.3%*
Energy	*605*	*597*	*1.3%*
Others	*5*	*5*	*0.0%*
Net Profit after Tax	*1,616*	*123*	*1213.8%*
Attributable to:			
Owners of the Company	*490*	*56*	*775.0%*
Non-controlling Interests	*1,126*	*66*	*1,606.1%*
EBITDA	**2,151**	**570**	**277.4%**
EBITDA Margin (%)	28.19	23.88	4pp
Debt to Capital (%)	55.98	52.50	3pp
Net Debt to Equity (x)	0.77x	0.72x	
Balance Sheet (US$ million)	**FY2025**	**FY2024**	**% Change**
Total Assets	17,353	10,533	64.7%
Total Liabilities	11,308	6,345	78.2%
Total Equity	6,046	4,188	44.4%
Total Debt	7,687	4,628	66.1%
Net Debt	4,680	3,022	54.9%

FINANCIAL PERFORMANCE ANALYSIS:

Consolidated net revenue surged 220% YoY to US$7,631 million in FY2025, primarily driven by the following factors:

- Contribution from the consolidation of the Aster acquisition within our chemicals segment, including the addition of a refinery sub-segment, positioning our Chemicals & Energy segment to deliver nearly a fourfold increase in revenue
- Stronger geothermal output, driven by contributions from the Salak binary unit and stable generation across existing geothermal assets.

EBITDA rose to US$2,151 million

Consolidated EBITDA increased to US$2,151 million, primarily driven by the continued impact of bargain purchase accounting related to the Aster acquisition, alongside resilient contributions from the renewable energy segment.

Consolidated Net Profit After Tax increased to US$1,616 million

Net profit after tax rose to US$1,616 million, driven primarily by the Group's diversified portfolio and increasing integration across its businesses.

Total Assets and Total Liabilities

As of FY2025, the Aster acquisition and subsequent transactions increased our total assets to US$17,353 million. We maintained a stable net debt-to-equity ratio of 0.77x, with equity strengthening to US$6,046 million. This solid capital structure supports a resilient balance sheet and provides a strong foundation for future expansion.

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About Barito Pacific

Barito Pacific (IDX: BRPT) is an integrated energy and industrial group based in Indonesia, with a diversified portfolio of power and industrial assets. Through Barito Renewables, BRPT operates renewable energy assets with a combined capacity of 1,005MW. In partnership with Indonesia Power, a wholly owned subsidiary of PLN, BRPT also operates the Java 9 & 10 power plant—comprising 2 x 1,000MW ultra-supercritical units designed for higher efficiency and improved environmental performance. BRPT also holds a controlling stake in PT Chandra Asri Petrochemical Tbk (IDX: TPIA), Indonesia's leading integrated chemicals and energy company. Visit us at: www.barito-pacific.com

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